## Romania RIA Knowledge Transfer and Capacity Building Program













# Phase II: Applying RIA to an existing regulation

# Step I Consolidation of international RIA knowledge and launch of RIA on identified domestic regulation

## Monday, June 4, 2007 at 9:00 **National Bank of Romania**

#### **AGENDA**

9.00 - 9.05	Introduction
	Ms. Ramona Bratu, SPI Director of Bank Products and Services
9.05 - 9.20	Presentation of Impact Assessment Guidelines prepared by CEBS, CESR and CEIOPS
	Mr. Riccardo Brogi, RIA Program Director
9.20 - 10.45	RIA case study: an application by the Irish financial Regulator to the Consumer Protection Code  Mr. John Pyne, Senior Regulator, Irish Financial Services Authority
	Q&A
10.45-11.00	Coffee break

11.00 – 12.15 RIA case study: soft commissions and bundled brokerage arrangements Mr. Stephen Dickinson, Senior Regulator, UK Financial Services Authority

Q&A

12.15 - 12.45 Representatives from Ministry of Economy and Finance will talk about their experience with RIA

#### 12.45 - 13.30 *Lunch* break

#### 13.30 - 14.20 Review of the identified regulation to which apply RIA

Groups are set up and assigned to each facilitator. Within each group a spokesperson will be identified. Assisted by other member of the group, the spokesperson will illustrate to the facilitator the main parts of the regulation which they will be working on (if any, spokesperson will also illustrate the RIA already performed on the regulation under discussion).

#### 14.20 - 16.30 Preparatory RIA work: approach and work plan

Facilitator will organize the work to be done by each group (by end of June/early of July) on the respective identified and assigned regulatory proposal:

Among other things:

- Identification of the problem;
- Definition of the objective and the intended effect;
- Brainstorming on identification and definition of options (stating a minimum set of options and maybe letting the group to figure out additional options);
- Outlining of impact analysis of option identified (and planning of work to be executed until accomplishment);
- Outlining and planning the consultation process which the group should go through;
- Outlining of enforcement and monitoring arrangements (and planning of work to be executed until accomplishment);
- Outline of final RIA template.
- 16.30 16.40 Wrap up and acknowledgement of work plan for remaining steps pertaining to each group.

Ms. Oana Nedelescu, SPI Director of Analytics and Policy

16.40 End of session

\*= Committee of European banking Supervision; \*\*= Committee of European Securities Regulators; \*\*\*= Committee of European Insurance and Occupational Pensions Supervisors

#### **SPI Committee Secretariat:**

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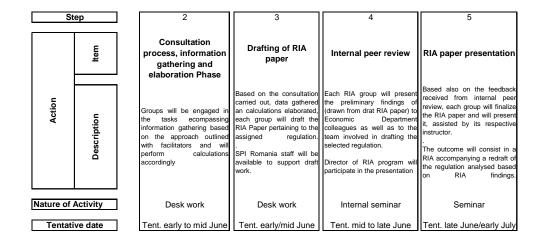
#### **Convergence Program:**

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### **Remaining Steps of Phase II**



# Work plan of the remaining steps (to be defined with the facilitator)

