



## **SPI Romania: Draft RBI-Convergence Program-RBA Memorandum of Understanding**

### **NOTE**

To: SPI Committee Members

The start of SPI Romania activities as part of the Romanian Banking Institute would benefit from a clear understanding of roles and responsibilities of the different partners whose collaboration is essential for the success of SPI Romania.

We would like the SPI Committee to express its views on the draft Memorandum of Understanding that describes the operational arrangements up to 30 June 2008 when the Convergence Program management assistance commitment ends. The RBI will then execute this MoU on behalf of the SPI Committee.

We attach also a document that describes the general principles of the SPI Romania activities as part of the RBI. They reflect the several discussions of the SPI Committee in 2007 about the RBI SPI Romania governance arrangements.

It is the intention of the SPI Secretariat to finalize this note and bring it to final approval, together with all relevant annexes, to the SPI Committee at the meeting.