

CONVERGENCE FINANCIAL SECTOR MODERNIZATION

Public-Private Special Projects Initiative











SPI Romania 2007 projects PUBLIC-PRIVATE FINANCIAL SECTOR MODERNIZATION MATRIX

	ECB CRITERIA				
ABI CRITERIA	Asymmetric information	Completeness of the market	Increased opportunities to engage in financial transactions	Reduced transaction costs	Increased competition
Business development	Positive credit information sharing	1.Rural lending 2. Credit Rating Agencies	Law on bank guarantees	Loss-Given-Default Database	Mortgage Loan Database
Industry competitiveness	Stress testing	MiFID implementation		 AML Law Law on Goods Safety Debit Instruments Roland Berger Study 5. Banknotes for ATMs 	
Industry reputation			Ombudsman Consumer education		
	2	3	3	6	1

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