

PROGRAM

6th International Conference of the Bank of Albania



Regional Financial Market and Financial Stability

A concept between national sovereignty and globalization

Hotel "Sheraton" Tirana, Albania, October 30 – 31, 2006

Monday, October 30, 2006 – Morning Session:

08.30 - 09.00 Registration

09.00 - 09.30 Opening Addresses

Ardian Fullani – GOVERNOR OF THE BANK OF ALBANIA - WELCOME SPEECH
Sali Berisha – PRIME MINISTER OF THE REPUBLIC OF ALBANIA - GREETING SPEECH
Lorenzo Bini Smaghi – MEMBER OF THE EXECUTIVE BOARD, EUROPEAN CENTRAL BANK – SPEECH (RECORDED)

09.30 - 10.45 **First panel: "Is there a regional financial market developing?"**
 CHAIRED BY **MR. ARDIAN FULLANI** – GOVERNOR OF THE BANK OF ALBANIA
Antonio de Lecea – European Commission "Prospective EU membership - catalyst for financial integration in the South-East European region"
Andrew Spindler – Financial Services Volunteer Corps - "The development of financial markets in the Balkans: An assessment of regional progress"
Evan Kraft – Croatian National Bank and **Marko Škreb**, Former Governor of the Croatian National Bank - "How financially integrated are the Western Balkans? Preliminary analysis and policy issues".

Floor Discussions

10.45 - 11.00 Coffee Break

11.00 - 12.30 **Second panel: "The role of commercial banks in financial stability; national and supranational levels"**

CHAIRED BY **MR. SEYHAN PENCAPLIGIL** – CHAIRMAN OF THE ALBANIAN ASSOCIATION OF BANKS

Giuseppe Cuccurese – San Paolo IMI – "Financial stability in transforming economies: the role of foreign banks"
Agis Leopoulos – National Bank of Greece – "Commercial banks: Major contributors to financial stability".
Steven Grunerud – Raiffeisen Bank Albania

Floor Discussions

12.30 - 14.30 Lunch

Monday, October 30, 2006 – Afternoon Session:

14.30 – 16.00 **Third panel: "Financial Stability and Surveillance"**

CHAIRED BY **MR. RIDVAN BODE** – MINISTER OF FINANCE
Sean Craig – International Monetary Fund – "The expansion of foreign-owned banks in emerging Europe: implications for surveillance"

Boštjan Jazbec – Bank of Slovenia – "Who supervises whom? The role of national financial regulators"

Valentin Lazea – National Bank of Romania – "Enhancing financial stability through banking supervision: the case of Romania"

Klodian Shehu – Bank of Albania – "Recent developments in the Albanian banking sector and challenges for the future"

Floor Discussions

16.00 – 16.30 Coffee Break

16.30 – 18.00 **Fourth panel: "Monetary policy and stability"**

CHAIRED BY **MR. MUGUR ISARESCU** – GOVERNOR, NATIONAL BANK OF ROMANIA

Mehmet Yörükoğlu – Central Bank of the Republic of Turkey – "The role of financial stability for the conduct of monetary policy"

George Demopoulos – Bank of Greece – "Monetary Policy and Financial Stability"

Vit Barta – Czech National Bank – "The interactions between the monetary policy and financial stability: Czech experience and lessons"

Istvan Szekely – International Monetary Fund - "Macroeconomic policies and financial stability in SEE: Is Albania different?"

Floor Discussions

Tuesday, October 31, 2006 – Morning Session:

9.00 – 10.30 **Fifth panel: "Issues in Financial Supervision"**

CHAIRED BY **MR. MARKO ŠKREB** – FORMER GOVERNOR OF THE CROATIAN NATIONAL BANK

Luigi Passamonti – World Bank, **Franco Bruni** – Bocconi University, Italy and WB-Convergence Program and **Peter Nicholl**, Member of the Governing Board, Central Bank of Bosnia and Herzegovina – "Host Supervision Issues in South Eastern European Countries: Why is Host-Host Cooperation Desirable and How To Make It Happen?"

Allen Frankel – Bank for International Settlements - "Nontraditional Mortgage Loans"

Michael Würz – National Bank of Austria – "Austria's perspective as a home and host country"

Floor Discussions

10.30 – 11.00 Coffee Break

11.00 – 12.30 **Sixth panel: "Governor's round table: How to work together even better in the future?"**

CHAIRED BY **MR. ARDIAN FULLANI** – GOVERNOR OF BANK OF ALBANIA

Mugur Isărescu – National Bank of Romania

Radovan Jelasić - National Bank of Serbia

Kemal Kozarić – Central Bank of Bosnia and Herzegovina

Ljubiša Krgović – Central Bank of Montenegro

Michel Svetchine – Central Banking Authority of Kosovo

Petar Goshev – National Bank of the Republic of Macedonia

Closing of the Conference

12.30 – 14.30 Lunch